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### CONTACTS:

Dena Mezger, City of Lee's Summit  
816.969.1845  
[dena.mezger@lees-summit.mo.us](mailto:dena.mezger@lees-summit.mo.us)

Tim Paulson, Emery Sapp & Sons, Inc.  
816.221.3500  
[tpaulson@emerysapp.com](mailto:tpaulson@emerysapp.com)

Michael D. Atcheson, CEAH Realtors  
816.795.8100  
[matcheson@ceahrealtors.com](mailto:matcheson@ceahrealtors.com)

Carl Morgan, Emery Sapp & Sons, Inc.  
816.221.3500  
[cmorgan@emerysapp.com](mailto:cmorgan@emerysapp.com)

Kenneth M. Wasserman, CEAH Realtors  
816.795.8100  
[kwasserman@ceahrealtors.com](mailto:kwasserman@ceahrealtors.com)

## THE CITY OF LEE'S SUMMIT AND CEAH REALTORS ANNOUNCES GROUNDBREAKING OF THE NEW STROTHER ROAD INTERCHANGE

**LEE'S SUMMIT, MO (November 10, 2008)** — The City of Lee's Summit, along with CEAH Realtors, a full service commercial real estate company specializing in sales, leasing, consulting, development and management of properties, announced that groundbreaking activities would begin this week for the new Strother Road Interchange – just off I-470 in Eastern Jackson County between the exits of Woods Chapel Road and Colbern Road.

This highly anticipated project – positioned perfectly between and Chapel Ridge Mixed Use Development (a 240-acre mixed use development containing more than 1.5 million square feet of office/retail) and the Lakewood Business Center and I-470 Business & Technology Center (a 300-acre industrial/flex/tech business park) will become the gateway for continued growth and expansion in a prime commercial location.

Michael Atcheson, Supervising Broker for CEAH Realtors and Developer of the Chapel Ridge Business Park said, "This interchange has been a long time coming. Our development (Chapel Ridge), began this project more than 11 years ago. With great cooperation of the City of Lee's Summit and assistance from the Lee's Summit Economic Development Council, we created a vehicle – the Strother Road Transportation Development District. This District, combined its self-imposed sales tax revenue, along with TIF Revenues from the Chapel Ridge Business Park and the I-470 Business Park to provide the bulk of the revenue used to support not only the new interchange, but widening of I-470 for nearly 2.5 miles. Over the past few years, we have brought national and local tenants (occupying more than 1 million square feet) to these

projects. With the addition of a new interchange to service both business parks, I anticipate final build out within the near future. When completed, Lee's Summit will have added more than 2 million square feet of high quality office, retail and flex industrial space to the immediate area that this interchange will serve."

"The I-470 Interchange at Strother Road confirms Northern Lee's Summit as the next premier business center in the Greater Kansas City metro area. When completed, development along and on either side of the Strother/I-470 Interchange will rival, if not surpass, the College Boulevard corridor. The I-470 Business & Technology Center and the Chapel Ridge Business Park are the first and immediate beneficiaries," stated Kenneth Wasserman, Senior Vice President of CEAH Realtors.

"For the past four years, we've been working diligently with the City of Lee's Summit and the Lee's Summit Economic Development Council to transform Lakewood Business Center and I-470 Business & Technology Center to a state-of-the-art business park. Now, with the new Interchange under construction, it's great to see everything coming together which will create even more economic development," commented Jay Burchfield, President of LBC Development Corporation.

Emery Sapp & Sons, Inc., founded in 1972, and currently operating throughout three Missouri offices with more than 500 employees, has been selected as the primary construction company. Tim Paulson, General Manager – Kansas City Division, will lead this project with Stages 1A and 1B beginning immediately. Carl Morgan, General Superintendent – Kansas City Division said, "We're excited to be working on such a high profile project that will benefit the City of Lee's Summit, as well as Eastern Jackson County. As with any schedule, we are subject to delays due to weather, materials or unknown obstacles, but our ultimate goal is to reach completion of the Strother Road Interchange prior to the established timeline of early 2010."

Administration of this project will be orchestrated through the MoDOT District 4 Project Office in Riverside, MO. Shelie Daniel, Resident Engineer, will be the lead, and Bob Ruffini has been named as the Senior Construction Inspector.

CEAH Realtors has been serving Eastern Jackson County as well as the surrounding Greater Kansas City area since May 2004. The company is well known for its four areas of service – brokerage, consulting, development and property management. With the combined experience of two principals, Michael Atcheson and R. David Edwards, and a dedicated sales team, CEAH's staff continues to embrace the company's mission statement by "developing relationships with their clients and the communities in which they work, based on trust and a strong commitment to the future." CEAH Realtors has been consistently recognized by Kansas City Business Journal's *Book of Lists* as well as Ingram's Magazine *Book of Leads & Lists*. Most recently, the company was nationally recognized as "One of the Top Ten Sales Firms in Kansas City" by the CoStar Group – 2007 Power Broker Award. Visit [www.ceahrealtors.com](http://www.ceahrealtors.com) for additional information.